

APPLICATION FOR A CONSTRUCTION GUARANTEE

NOTICE:

This application form is intended for a specific construction guarantee request where a contract has been awarded.

To avoid delays you are requested to complete the form in full including estimated contract start and end dates.

INSTRUCTIONS:

Complete the application form and email it back to PCBS with the following:

- a. Letter of award/appointment or Purchase Order
- b. Tender list or Bill of Quantities **may** be requested by your Underwriter
- c. A copy of the underlying contract **may** be requested by your Underwriter
- d. A copy of the Joint Venture Agreement where applicable

IMPORTANT: POPI (PROTECTION OF PERSONAL INFORMATION)

The above information collected is for the purposes of underwriting and may be made available to other associated parties, Insurers and reinsurers, appointed Quantity Surveyor and our attorneys for the signing of security documents. The applicant consents to the transfer of such information as required by the associated parties including those reinsurers who are situated outside the Republic of South Africa for use in connection with the guarantee facility and any related reinsurance contract.

APPLICANT:

Registered name:			
Facility number:			
Address:			Postal code:
Registration number:		VAT number:	
Contact name:		Telephone number:	
E-mail address:		Mobile number:	

CONTRACT DETAILS:

1. Guarantee in favour of				
Physical address:			Postal code:	
Postal address:			Postal code:	
Contact person at employer			Contact Number	
Email address of employer				
2. Consulting architect/engineer				
Quantity surveyor			Contact Number	
Quantity surveyor email				
3. Contract number				
4. Description of contract (exact wording as it is to appear)				
Location of contract				
5. Contract value	R	i. % of value to be subcontracted	%	
6. Guarantee value	R	ii. Will subcontractors give guarantee?	Y	N
7. Contract dates	Construction start			
	Construction Complete			
	Is maintenance covered by the guarantee?		Y	N
	Maintenance start			
	Maintenance Complete			
8. Type of guarantee	Performance		Retention	
	Advance Payment		Other (specify)	
9. Guarantee wording	Attached		Y	N
10. Conditions of contract				

11. Next tenderers for this contract (or attach tender list)	Name		Price	
	1.		R	
	2.		R	
	3.		R	
12. Expected profit %: gross			%	
13. Existing guarantees				
Name of bank/insurer		Facility limit	Guarantee outstanding	Rate charge
		R		%
		R		%
How secured?				
14. List of creditors (please provide a list of your 5 biggest creditors)				
Institution/Creditor	Account number	Amount outstanding	Contact details	

DECLARATION:

I/We hereby declare that the details and information furnished in this application, to the best of my/our knowledge, fairly represent the true state of affairs of the company/business and I/we authorise the verification of any aspect of this application. I/we have not concealed any material fact relevant to this application.

In addition, I/we consent to the transfer of that information to the insurers and reinsurers including those outside of the Republic of South Africa. For the purpose of approval of this application, PCBS's appointed Quantity Surveyor may also verify the contract pricing.

Signature

Date

Full Name
(Being duly authorised to sign this document)

Designation

MOST RECENT CONTRACT COMPLETED AND CONTRACTS IN PROGRESS

	1	2	3
1. Date completed			
2. Employer/Principal			
3. Contract description			
4. Contract location			
5. Final contract value			
6. Completion certificate issues? Yes or No			
7. Final certificate issued? Yes or No			
8. Amount of retention money outstanding			
9. Amount of claims outstanding			
10. Amount of penalties imposed			
11. Amount or percentage of final profit/loss on contract			
12. Guarantee provided (value)			
Name of bank/insurer			
When due for return			
13. Principal agent/engineer			
Contact name			
Telephone number			

Underwritten by Bryte Insurance Company Limited, a licensed insurer and an authorised FSP (17703)

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 ■ Non-Executive